

Amendment No. 2 to HB2608

Hazlewood
Signature of Sponsor

AMEND Senate Bill No. 2480

House Bill No. 2608*

by deleting the language "five (5) years" in Section 1(b) and substituting instead the language "three (3) years".

AND FURTHER AMEND by deleting the language "January 1, 2023, through December 31, 2028" in § 67-6-350(a) of the amendatory language of Section 2 and substituting instead the language "July 1, 2022, through June 30, 2025".

AND FURTHER AMEND by redesignating § 67-6-350(b) as § 67-6-350(c) in the amendatory language of Section 2 and adding the following as a new subsection (b):

(b) This section does not apply to the retail sale of personal consumer electronics, including, but not limited to, smartphones, computers, and tablets, and consumer-grade modems and Wi-Fi routers.

AND FURTHER AMEND by adding the following as a new section immediately preceding the penultimate section:

SECTION __. Beginning July 1, 2022, the Commissioner of Revenue shall reimburse counties and municipalities for loss of revenue resulting from the tax exemption provided for in this act. Subject to appropriations, a sum must be earmarked and allocated from the general fund for this purpose.